

PRESENTED BY

GENE DEERING 805.879.9623 gdeering@radiusgroup.com PAUL GAMBERDELLA 805.879.9622 pgamberdella@radiusgroup.com CALIC. 01267748





Well-located industrial/warehouse building situated within the Carpinteria Industrial Park, just moments from the US 101 Freeway, providing convenient access to the Santa Barbara and Ventura markets. The property features concrete tilt-up construction and offers two recently refinished warehouse spaces, each with high ceilings and ground-level roll-up doors—ideal for manufacturing, distribution, storage, or flex industrial uses. Buyer to verify allowed uses and CUP for car storage.

The building also includes efficient, well-configured office space, supporting a range of operational needs and allowing for a seamless integration of administrative and industrial functions. Ample on-site parking and efficient access further enhance functionality.





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### PRICE REDUCED

**New Price** 

\$4,950,000 (\$248/SF)

**Building Size** 

±19,896 SF (Approx. 20,000 SF Per Leases)

Lot Size

±50,094 SF

APN

001-190-056

**Ceiling Height** 

±20 ft. (Warehouse)

Parking

Plans show 40 spaces currently striped as 43 spaces

**Year Built** 

Approx. 1977

**Floors** 

Two

**Roll-Up Doors** 

4 Ground Level\* (\*One used for shared access)

**HVAC** 

In Office Only

Fire Sprinklers

Throughout

Restrooms

In Each Suite

Zoning

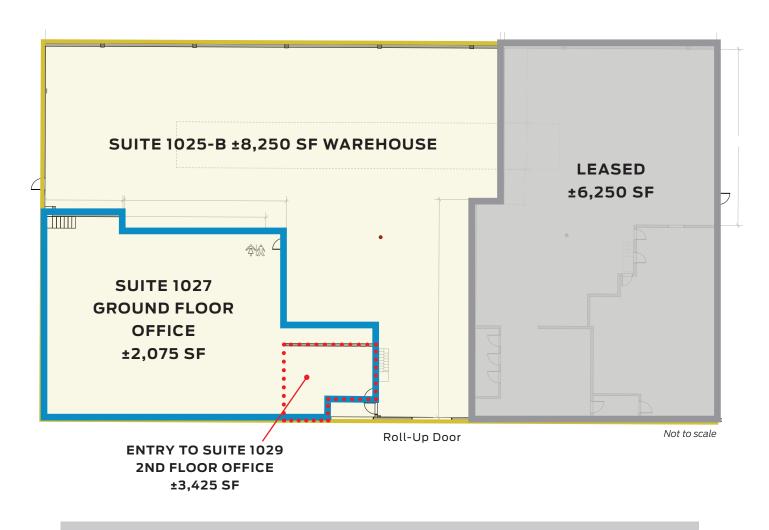
M-RP (CUP for car storage in one space)



#### REDUCED SALE PRICE

 $\pm 19,896$ SF Industrial/Warehouse w/3 ground level loading doors in Carpinteria's Engineering & Tech Corridor

### **Ground Floor**



CINDY LANE

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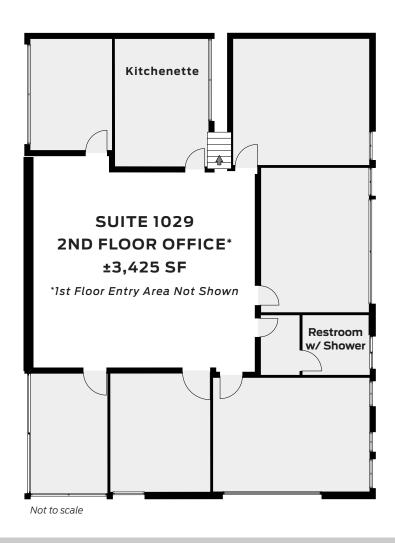
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### 2nd Floor



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### **INCOME ANALYSIS · 1025 Cindy Ln, Carpinteria CA 93013**

Current	/DroForm	a Income
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Tenant	Approx. Size	Lease Type	NNN Rent/SF	NNN Rent	NNN's	Gross Rent	Lease Exp
Diez Concepts	6,250	NNN	\$1.11	\$6,966	\$2,726	\$9,692	1/31/2027
Vacant Proforma (Warehouse)	8,250	NNN	\$1.30	\$10,725	\$3,598	\$14,323	
Vacant Proforma (Office)	2,075	NNN	\$1.25	\$2,594	\$905	\$3,499	
Vacant Proforma (Office)	3,425	NNN	\$1.25	\$4,281	\$1,494	\$5,775	
Total Building SF:	20,000 SF	Monthly Base Re	nt:			\$24,566	
		Tenant Reimburs	able (NNN's):			\$8,723	
		Gross Monthly Re	ent (Base Rent + NN	IN's):		\$33,289	
	Annual Schedule	ed Income:			\$399,472		
	Vacanacy Factor	:			3%		
		Annual Gross Inc	come:			\$387,488	
		NNN Expenses					
		New Taxes		(Estir	mate)	\$55,000	-
		Repairs and Main	tenance	2024 A	Actuals	\$7,417	
	Insurance 2024 Actuals		Actuals	\$8,321			
		Water/Sewer		2024 A	Actuals	\$7,856	
		Landscape Maint	enance	2024 A	Actuals	\$3,781	
		Rubish Removal		2024 A	Actuals	\$4,205	
		Professional Fees		2024 A	Actuals	\$2,100	
		Management Fee	es	4% of	Gross	\$16,000	
	Annual Commercial Expenses: Current \$0.44/SF (Monthly Expenses/Total Bldg. SF)		\$0.44/SF	\$104,680			
		Net Operating In	come			\$282,808	

### **Price Analysis**

Estimated	10000	IIn Costs

Total Lease Up Costs	\$289,600
Leasing Brokerage (6% on 3 Year Deals)	\$38,016
Tenant Improvements (\$20/SF on Office)	\$110,000
Lease Up Time/Free Rent (6 Months Gross Rent)	\$141,584

Sale Price	Sale Price (\$/SF)	Lease Up Costs	Fully Stabilized Value	Cap Rate on Fully Stabilized Value	
\$4,950,000	\$248	\$289,600	\$5,239,600	5.40%	

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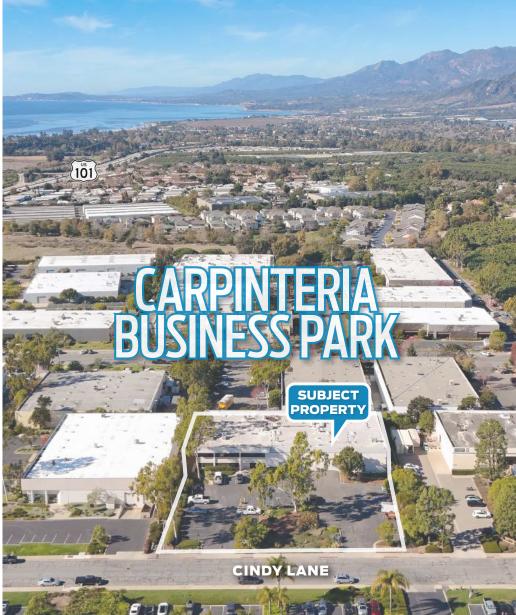


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#### SELECT NEIGHBORING BUSINESSES





**Agilent Technologies** 





Microsoft BEGA (Ontinental \*)



















**CINDY LANE** 

VENTURA / LOS ANGELES

**DIRECT ACCESS TO US 101 FWY** 

10 MILES NORTH TO SANTA BARBARA

15 MILES SOUTH TO VENTURA

**20 MILES NORTH TO SB AIPORT** 

20 MILES NORTH TO UCSB CAMPUS

25 MILES SOUTH TO OXNARD

**80 MILES SOUTH TO LOS ANGELES** 

.25 MILES TO THE OCEAN!

### **Central Location, Sunshine** & Good Company

High atop lush bluffs overlooking the sparkling Pacific Ocean and the majestic Santa Ynez Mountains, 1025 Cindy Lane sits adjacent to a host of top tech and international companies like Microsoft, LinkedIn,

NUSIL Technology, Dako Corporation, BEGA-USA, ProCore, Continental AG, and Gigavac among others.

The property enjoys an optimal location along the US 101 Freeway between Ventura and Los Angeles to the South and Santa Barbara and Carpinteria to the north.

With pristine California beaches, proximity to Santa Barbara Wine Country, abundant options for outdoor recreation, temperate year-round weather, access to an abundance of highly skilled employees — we can go on — it's no surprise many of the most successful businesses in their industry have made the Santa Barbara region their home.

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SANTA BARBARA

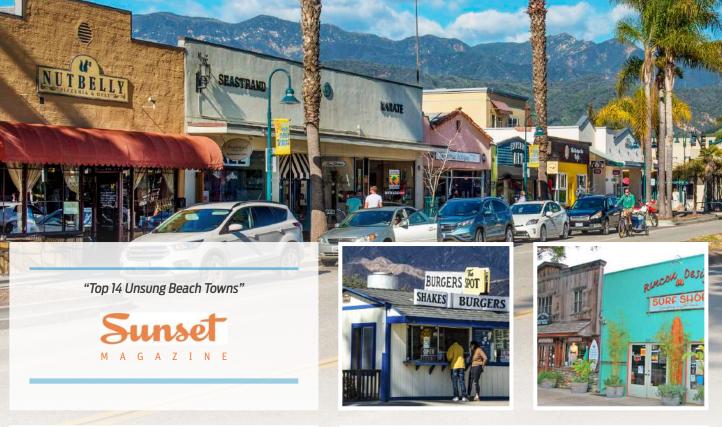
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### CARPINTERIA: CENTRAL LOCATION, SUNSHINE & GOOD COMPANY

**Market Overview** 

Carpinteria is known as one of California's friendliest coastal communities, just 12 miles south of Santa Barbara and 15 miles north of Ventura along US Hwy 101. The Santa Barbara Airport is also a convenient 15 minute drive from downtown Carpinteria. Immediately to the north of Carpinteria lie foothills and a mountain range. Between the foothills and the populated area of the city is a thriving agricultural zone.

Carpinteria is notable for its pristine beaches, fields of flowers and orchards, and community events such as the Avocado Festival. The city is famous for its laid-back, friendly atmosphere where surfers, commuters, youth, and visitors enjoy a wide variety of downtown shopping, dining and recreational activity.

In fact, an array of top tier companies and tech corporations have been drawn to Carpinteria's cool breezes and ready access to skilled employees from throughout California's Central Coast, including as a home, including Microsoft/Linkedin, NUSIL and ProCore, to name a few.

The information provided here has been obtained from the owner of the property or from other sources deemed reliable. We have no reason to doubt its accuracy, but we do not guarantee it.

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